

BELOVED COMMUNITY

2020 Treasurer's Report and Proposed 2021 Budget (Summary)

	INTERCESSION			REDEEMER			BELOVED COMMUNITY		
	2020 Budget	2020 Actual	2021 Budget	2020 Budget	2020 Actual	2021 Budget	2020 Budget	2020 Actual	2021 Budget
Member Giving	74,780	83,433	77,105	161,841	156,475	170,474	236,621	239,908	247,579
Loose Offering & Nonmember	7,500	8,348	7,500	2,945	775	750	10,445	8,348	8,250
DCT Investment Income	21,886	21,889	20,500	-	-	-	21,886	21,889	20,500
Misc (Steak Feed, PPP loan, bld use)	9,656	32,925	10,856	9,212	17,919	8,000	18,868	50,844	18,856
Intercession Restricted Funds	3,285	2,844	3,000	-	-	-	3,285	2,844	3,000
Capital Account Restricted Income (COI)	-	-	-	4,000	4,000	4,000	-	-	-
TOTAL INCOME	117,107	149,439	118,961	177,998	179,169	183,224	291,105	323,833	298,185
Outreach amounts	16,241	16,850	14,551	19,730	19,780	19,900	35,971	36,630	34,451
Pastoral Ministry	55,459	57,353	57,430	55,859	51,890	57,830	111,318	109,243	115,260
Worship	9,585	11,123	13,331	9,585	9,855	13,791	19,170	20,978	27,122
Education/Youth	2,715	137	715	2,715	87	715	5,430	224	1,430
Administration	25,576	23,870	21,635	23,316	23,698	20,736	48,891	47,568	42,371
Building & Grounds	18,142	13,659	18,084	20,987	14,157	20,283	39,129	27,816	38,367
Miscellaneous	7,650	20,412	7,029	1,225	345	1,100	8,875	20,757	8,129
Mortgage (interest + Principal)*	-	-	-	40,638	40,628	38,244	40,638	40,628	38,244
Capital Account Expense	4,000	4,000	4,000	-	-	-	-	-	-
Capital Account Asset Transfer	-	-	-	8,000	8,000	8,000	8,000	8,000	8,000
TOTAL EXPENSE	139,367	147,404	136,775	182,055	168,440	180,599	317,422	311,844	313,374
Income Minus Expenses	(22,260)	2,035	(17,814)	(4,057)	10,729	2,625	(26,317)	11,989	(15,189)
Beloved Community Growth Challenge									15,189
Final Budget Difference									0.00

Mortgage Interest Only	-	-	-	17,888	17,693	16,572	17,888	17,693	16,572
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*2020 shows Interest only. Mortgage Interest is an expense. Mortgage Principal is a transfer of assets from cash to building equity. RLC members paid an additional **\$40,475** in principal in 2020.